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MEDIA RELEASE

CataLex launches Good Companies legal software for \$12 per year

Innovative legal tech start-up CataLex announces the launch of Good Companies – an online service that helps kiwi companies maintain their share registers and comply with the law.

As well as securely storing the share register and other key company records in the Cloud, Good Companies processes shareholding and director changes, produces resolutions and other required documents, and gives reminders of statutory deadlines. All for just \$12 a year, per company.

“New Zealand might be the easiest place in the world to start a company, but not all companies are good companies”, says Thomas Bloy, CataLex co-founder and corporate law specialist. “Many companies, even those with professional advisers, fail to properly maintain their own share register, which is a fundamental company document.”

A deficient or no share register might seem innocuous enough, but can have serious consequences. Not only is it an offence by the company and every director, carrying a fine of up to \$10,000; it also puts shares, shareholders, and the company itself at risk. With Good Companies, a compliant share register can be set up with a few clicks.

To save time and reduce data entry, Good Companies loads the information already on the Companies Office website. Users are then guided step-by-step through the process of setting up share classes, assigning voting shareholders, and reconciling this information with the Companies Office records. Given the potential issues with not having an accurate share register, this is time worth spending.

Accountants, lawyers, and anyone else who looks after company records can be confident in the service. CataLex has gone to great lengths to ensure Good Companies is legally compliant, including regular discussions with the Companies Office’s compliance team. CataLex’s founders, Thomas Bloy and Tamina Cunningham-Adams, are also practising lawyers with their own firm, Evolution Lawyers (www.evolutionlawyers.nz). They have directly overseen development and are excited to launch this great new service.

Good Companies is available now at www.catalex.nz. For more information, please contact:

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